



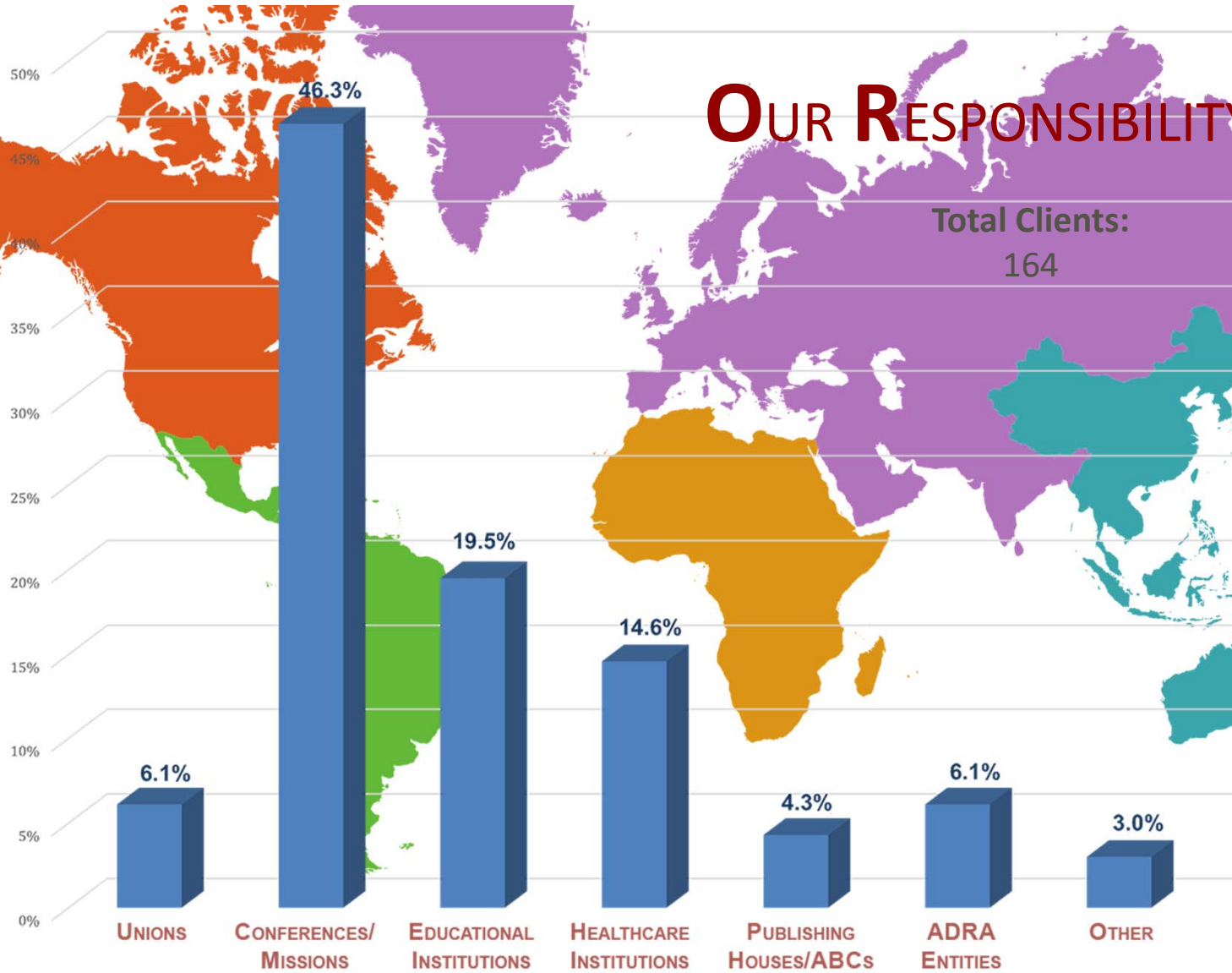
ROADMAP TO **RESILIENCE**

GCAS Annual Report 2019
West-Central Africa Division Summary

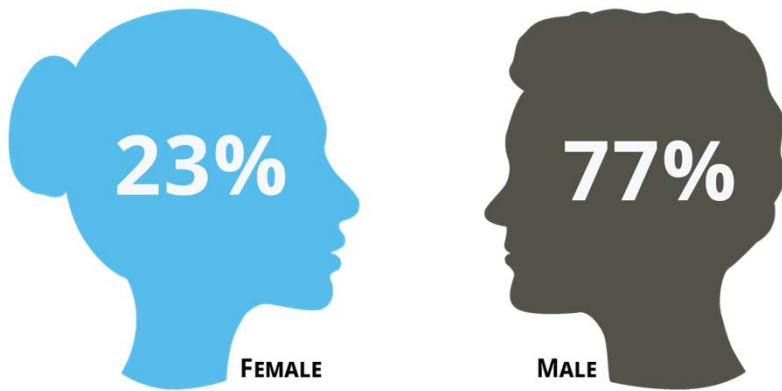


OUR RESPONSIBILITY

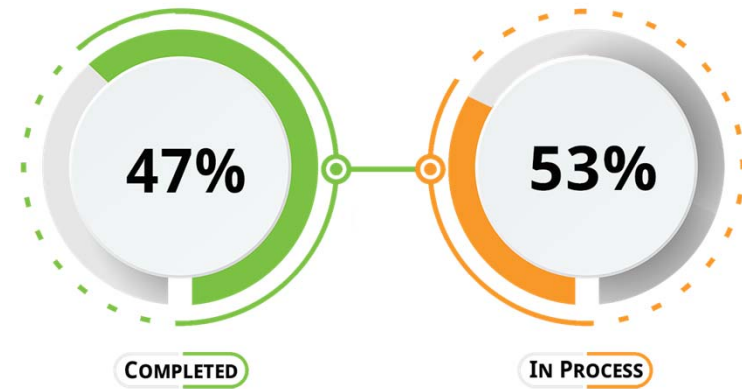
Total Clients:
164



OUR RESOURCES 17



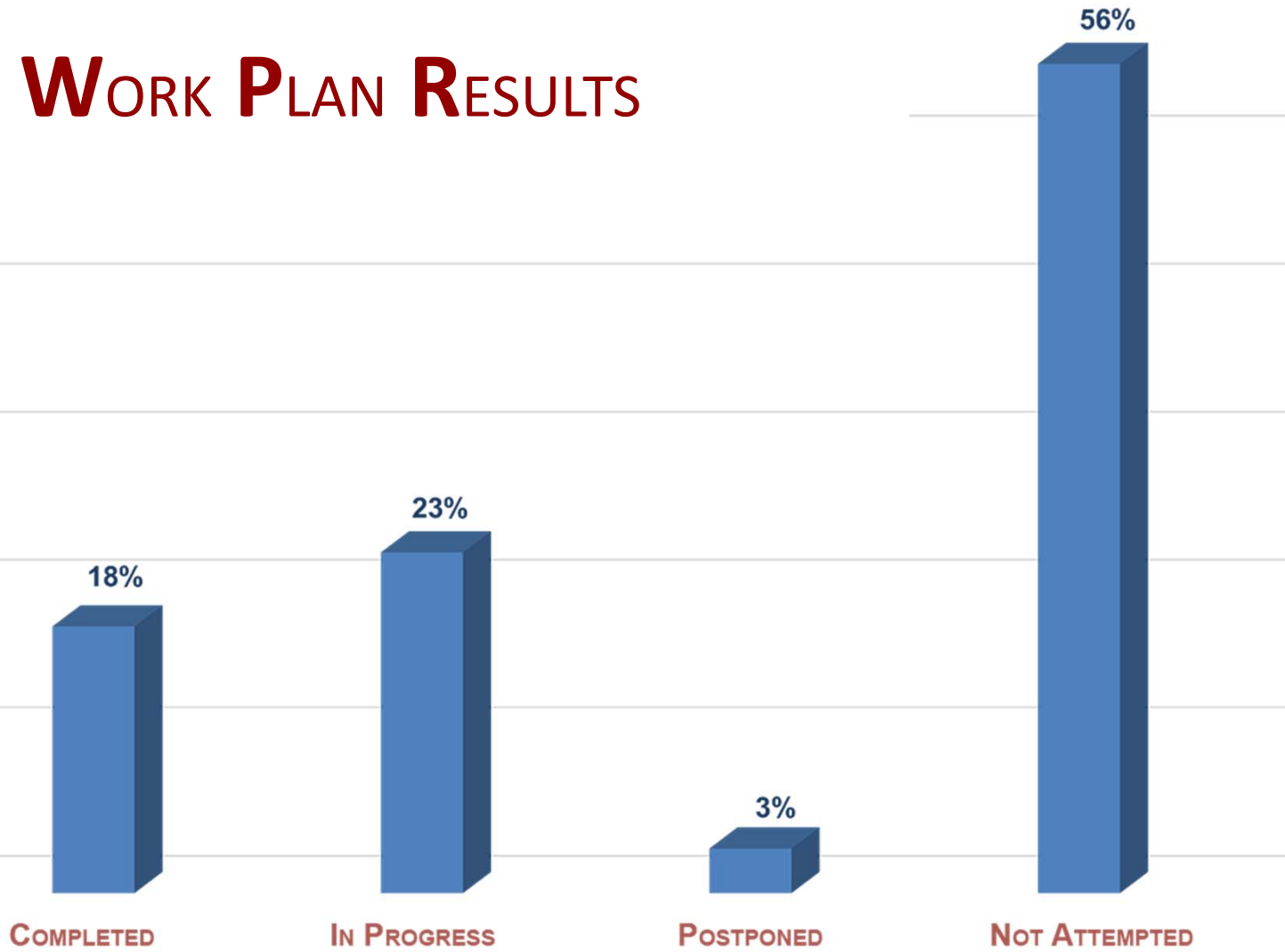
Human Resources



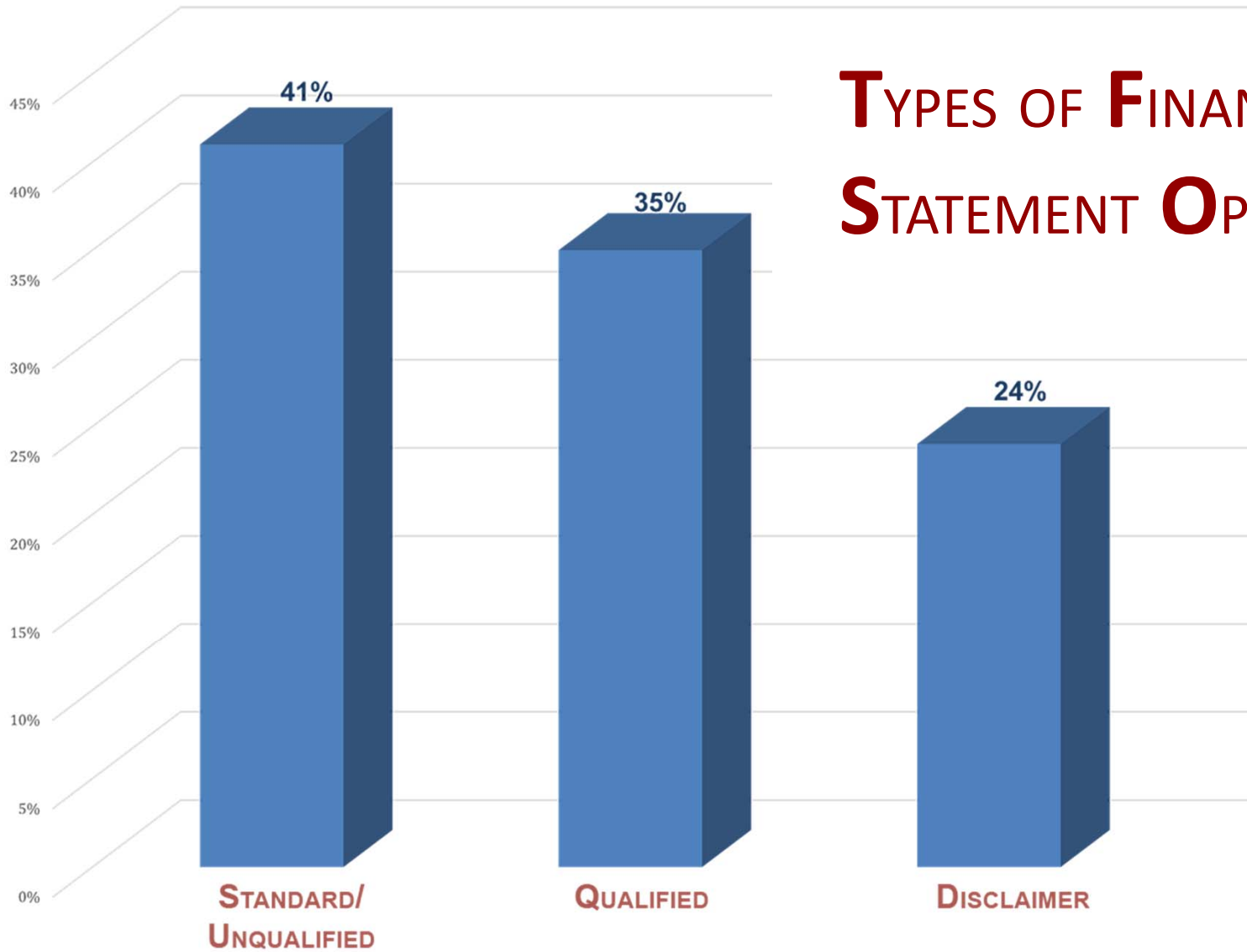
Professional Qualifications



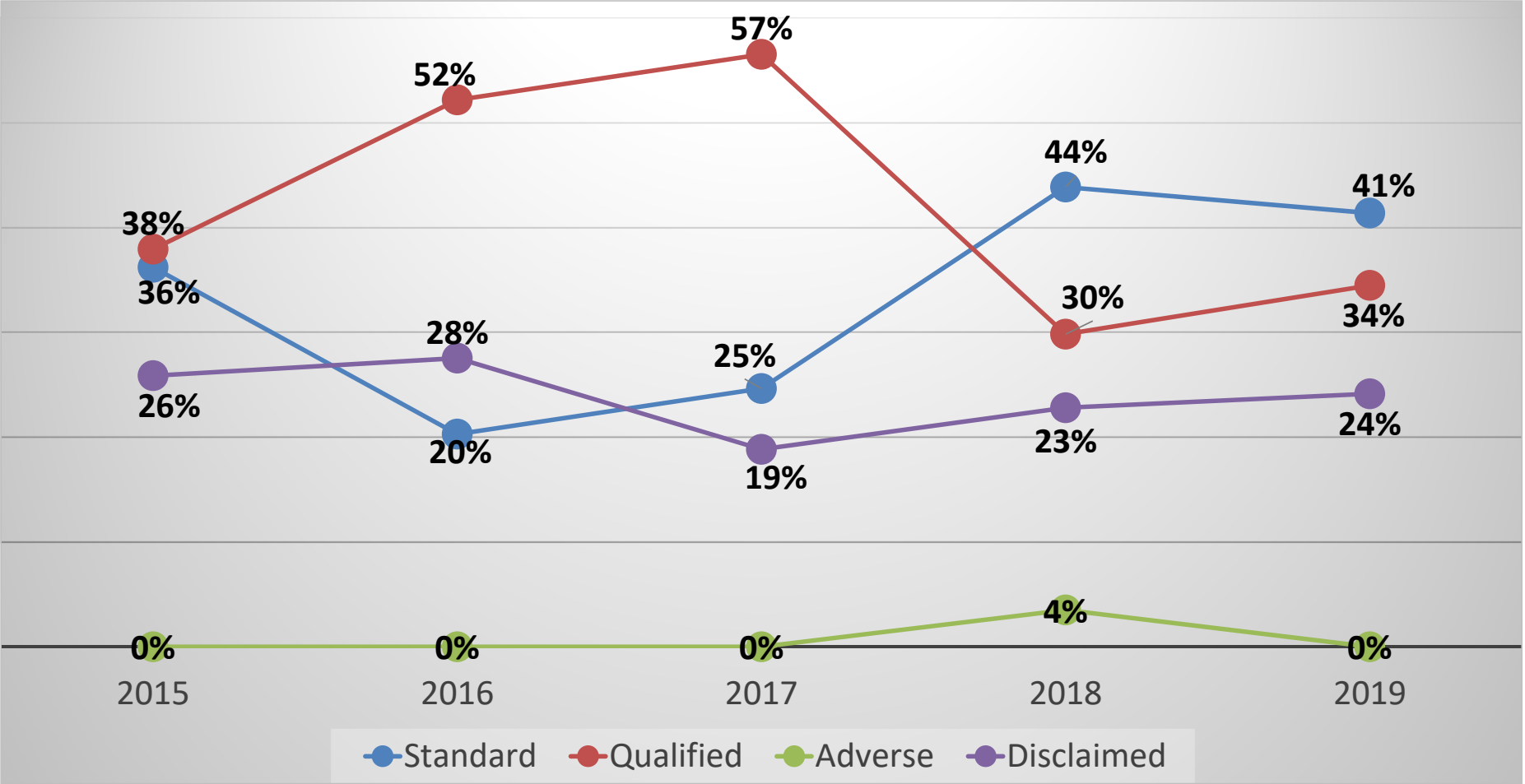
WORK PLAN RESULTS



TYPES OF FINANCIAL STATEMENT OPINIONS



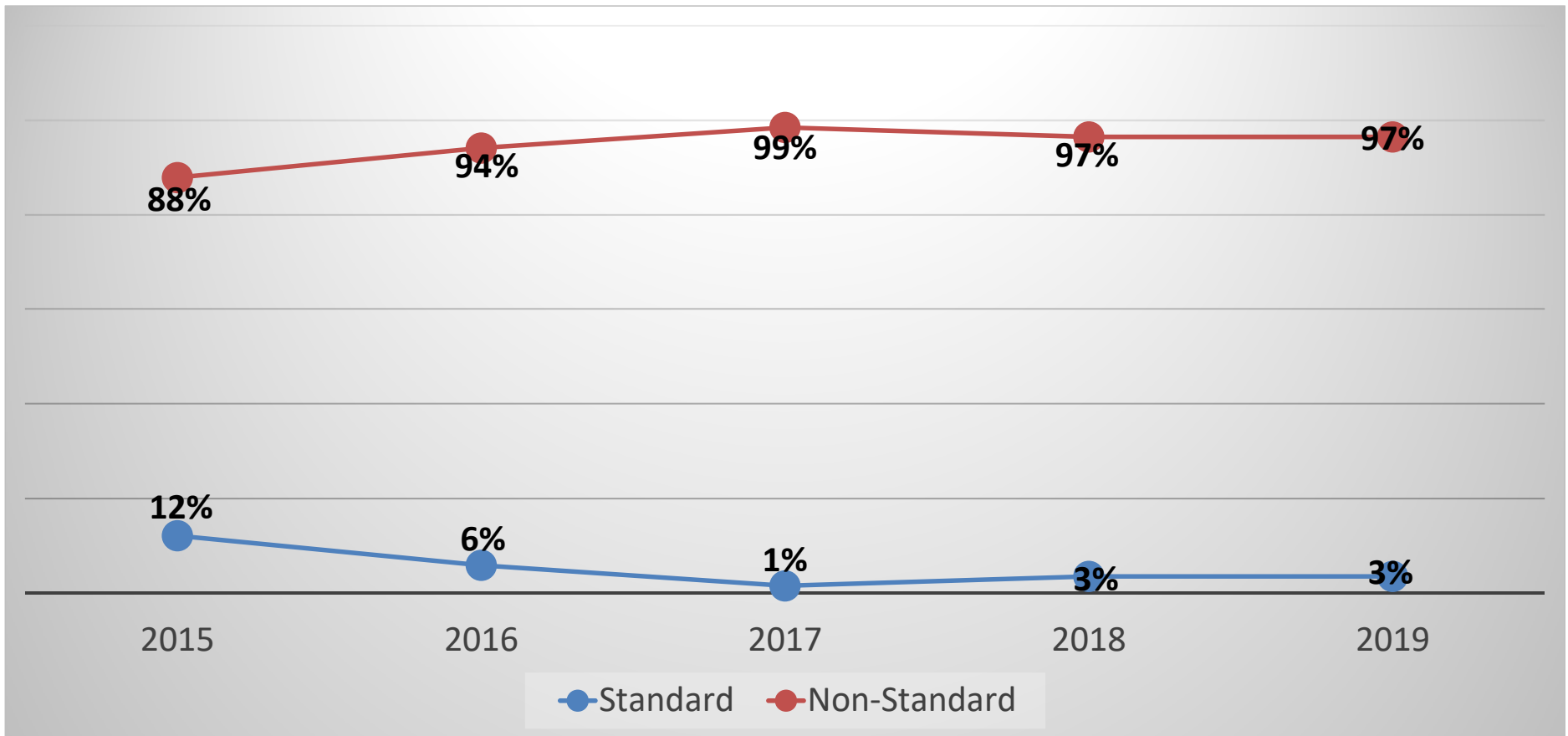
TYPES OF FINANCIAL STATEMENT OPINIONS Trend



TYPES OF POLICY COMPLIANCE REPORTS



TYPES OF POLICY COMPLIANCE REPORTS Trend



REPORTING HIGHLIGHTS

Top 5 reasons for a non-standard Opinion on Financial Statements:

- Lack of evidence for Disclaimer
- Lack of evidence for Property, Plant and Equipment
- Lack of evidence for Agency Funds
- Lack of evidence for Expense
- Lack of evidence for Inventory



REPORTING HIGHLIGHTS

Top 5 reasons for a non-standard Policy Compliance Report:

- Insufficient monthly financial statements submitted to governing committee and administration
- Audit committee missing or improperly constituted
- Service records not all updated and signed
- Conflict of interest statements no signed by all committee members and other designated employees
- Service records not all updated and signed



REPORTING HIGHLIGHTS

Top 5 reasons for documenting internal control weaknesses:

- Reconciliation of accounts
- JV approval or documentation
- Uncollectable AR, evaluation of allowance not completed
- Inventory (as opposed to Investment)
- Beginning net assets



2020 **A**UDIT **H**IGHLIGHTS

Remote audit in 2020

- 12 Audits are in Progress



2020 **A**UDIT **H**IGHLIGHTS

Remote Audit Challenges

- Delayed responses from administration,
 - The lockdown has empliedified the concern
 - Lack of Equipment (Scanner and Internet connection)
 - The use of portal not effective





2020 **A**UDIT **H**IGHLIGHTS

COVID-19 Effects

- Remote audit have come to stay.
- Investing in equipment such as Internet and scanners will assist to meet the pandemic effect in the new normal



Challenges **HIGHLIGHTS**

Employees turnover is high which affect audit productivity

I want to conclude by reading

John 9:4 “I must work the works of him that sent me, while it is day: the night cometh, when no man can work.”

I pray that assertion above be the sincere commitment of each one of us.



General Conference
Auditing Service
Delivering Excellence!